

Let's Go!

IRREVOCABLE STANDBY LETTER OF CREDIT NO.
TRANSACTION DATE:
EXPIRATION DATE:
AMOUNT: \$125,000.00

FOR BENEFIT OF:

BENEFICIARY: State of Louisiana Patient Compensation Fund P.O. Box 3718 Baton Rouge, LA 70821

Gentlemen:

We hereby establish our Irrevocable Standby Letter of Credit No. in your favor available by Beneficiary's sight draft(s) drawn on Coastal Commerce Bank when accompanied by this Letter of Credit & the following documents:

Beneficiary's statement purportedly signed by an authorized representative of the State of Louisiana, patient's compensation fund as follows: Quote-We hereby certify that a malpractice loss claim against the account party has been reduced to final judgment and such judgment has not been satisfied-unquote. SPECIAL CONDITIONS:

> Partial drawings are permitted.

Draft(s) must be marked "Drawn under Coastal Commerce Bank Letter of Credit # _____."

This letter of credit sets forth in full the terms and undertaking of our bank hereunder and any reference to any document, instrument or agreement referred to herein, or in any certificates presented hereunder shall not be deemed to incorporate herein by reference to any such document, instrument or agreement.

We hereby engage with you that all draft(s) drawn under and in compliance with all terms and conditions of this credit will be duly honored if drawn and presented for payment to Coastal Commerce Bank, 1300 West Tunnel Blvd, Houma LA 70360 before 3:00 PM Central Standard Time on or before the expiration date of this letter of credit.

This letter of credit is subject to the uniform customs and practice for documentary credits (1993 revision) International Chamber of Commerce Publication No. 500.

www.coastalcommerce.com

Sincerely, COASTAL COMMERCE BANK.



RECEIVED

DEC 2 2 2010

LPCF

P. O. Drawer 4177 — Houma, Louisiana 70361
Phone 985-580-BANK(2265) — Fax 985-580-2296